

Annex IV – Financial Plan 2017-19 (Tables)

Table 10 – Investment Plan (by project)

Category	Objectives	2017	2018	2019
Modernisation of laboratories	Acquisition of equipment in light of evolution in technology and regulatory framework; and update of software	16 000	50 000	50 000
Technological refurbishment of spectrum monitoring	Upgrade of existing MCE (spectrum monitoring and control) facilities and acquisition of equipment for the new communications systems	500 000	500 000	450 000
Major repairs and software/hardware updates to SINCRER	Updates to National System for Remote Control of Radioelectric Emissions, specifically updates to <i>hardware</i> and <i>software</i> of equipment supporting network	150 000	150 000	150 000
Technological adaptation -architecture and technology platforms	Adaptation of infrastructural technological strongpoints through the acquisition of necessary hardware and software	1 954 000	1 500 000	1 500 000
Acquisition of various basic radioelectric equipment	Acquisition of basic equipment for enforcement actions	70 000	70 000	70 000
Acquisition of various IT equipment	Acquisition of day-to-day hardware and software	200 000	100 000	100 000
Miscellaneous day-to-day acquisitions	Acquisition of administrative equipment and performance of works in building	165 000	165 000	165 000
Total		3 055 000	2 535 000	2 485 000

Unit: Euros.

Table 11 - Income plan

Category	2017	2018	2019
Electronic communications	87 736 100	87 486 100	87 236 100
* Statements of rights	15 000	15 000	15 000
* Exercise of electronic communications activity	30 000 000	29 750 000	29 500 000
* Use of frequencies - TECS	44 183 400	44 183 400	44 183 400
* Use of frequencies - other	11 818 400	11 818 400	11 818 400
* Use of numbering	1 719 300	1 719 300	1 719 300
Exercise of postal activity	2 102 700	2 102 700	2 102 700
Remaining provisions of service	347 000	347 000	347 000
Interest and other similar income	466 500	466 500	466 500
Other income and gains	125 700	125 700	125 700
TOTAL	90 778 000	90 528 000	90 278 000

Unit: Euros.

Table 12 - Expenditure plan

Category	2017	2018	2019
External Supplies and Services	10 955 400	10 849 500	10 733 600
* Specialized work	3 464 200	3 405 800	3 371 400
* Advertising and promotion	136 800	136 800	136 800
* Surveillance and Security	453 900	459 800	465 800
* Maintenance and repairs	2 465 800	2 352 500	2 244 900
* Books and technical documents	275 000	275 000	275 000
* Energy and liquids	504 900	504 900	504 900
* Travel, accommodation and transport	594 900	594 900	594 900
* Rents and leasing	1 662 500	1 678 600	1 694 900
* Communication	361 200	361 200	361 200
* Insurance	99 900	99 900	99 900
* Cleanliness, hygiene and comfort	289 800	293 600	297 400
* Other supplies and services	686 500	686 500	686 500
Personnel costs	24 877 700	24 877 700	24 877 700
* Wages and wage expenses	22 469 600	22 469 600	22 469 600
* Other personnel expenses	2 408 100	2 408 100	2 408 100
Depreciation and amortisation	2 933 400	3 177 200	2 980 300
Impairment losses	50 100	50 100	50 100
Provisions for period	9 900 000	7 900 000	5 900 000
Other expenses and losses	7 252 900	7 342 400	7 342 400
* Contributions	907 600	907 600	917 600
* Meetings and conferences	220 900	220 900	220 900
* Sponsorships	122 500	122 500	122 500
* Payments/Transfers	5 753 100	5 842 600	5 842 600
* Cooperation	173 800	173 800	173 800
* Other expenses and losses	75 000	75 000	75 000
TOTAL	56 069 500	54 196 900	51 884 100

Unit: Euros.

Table 13 - Financial Statements by nature

Category	2017	2018	2019
Income and expenses			
* Fees for exercise of activity of electronic communications	30 000 000	29 750 000	29 500 000
* Fees for use of frequencies	56 001 800	56 001 800	56 001 800
* Fees for use of numbering	1 719 300	1 719 300	1 719 300
* Fees for exercise of activity of postal services	2 102 700	2 102 700	2 102 700
* Remaining provisions of service	362 000	362 000	362 000
* External Supplies and Services	-10 995 400	-10 849 500	-10 733 600
* Personnel costs	-24 877 700	-24 877 700	-24 877 700
* Impairment losses	-50 100	-50 100	-50 100
* Provisions for the period	-9 900 000	-7 900 000	-5 900 000
* Other income and gains	125 700	125 700	125 700
* Other expenses and losses	-7 252 900	-7 342 400	-7 342 400
Profit before depreciation and amortisation	37 235 400	39 041 800	40 907 700
* Expenses/Reversals of depreciation and amortisation	-2 993 400	-3 177 200	-2 980 300
Operating profit	34 242 000	35 864 600	37 927 400
* Interest and similar income earned	466 500	466 500	466 500
NET PROFIT FOR PERIOD	34 708 500	36 331 100	38 393 900

Unit: Euros

Table 14 - Cash budget

Category	2017	2018	2019
Balance brought forward	142 464 000	155 690 000	167 815 700
Receipts			
* Income from operations	90 311 500	90 061 500	89 811 500
* Interest and other similar income	466 500	466 500	466 500
Total receipts	90 778 000	90 528 000	90 278 000
Payments			
* Investment	3 055 000	2 535 000	2 485 000
* Operations	43 126 000	43 069 600	42 953 700
* Transfer to the State	31 371 000	32 797 700	34 258 100
Total payments	77 552 000	78 402 300	79 696 800
Cash available	155 690 000	167 815 700	178 396 900

Unit: Euros.

Table 15 - Balance statement

Category	2017	2018	2019
Assets			
Non-current assets	17 570 600	16 898 400	16 373 100
* Tangible Assets	14 844 500	14 685 900	14 575 800
* Intangible Assets	2 626 100	2 112 500	1 697 300
* Other receivables	100 000	100 000	100 000
Current assets	164 390 000	176 615 700	187 296 900
* Customers	4 900 000	5 000 000	5 100 000
* Other receivables	1 700 000	1 700 000	1 700 000
* Deferrals	2 100 000	2 100 000	2 100 000
* Bank deposits and cash at hand	155 690 000	167 815 700	178 396 900
Total assets	181 960 600	193 514 100	203 670 000
Equity and liabilities			
Equity	95 034 500	99 135 400	103 838 700
* Other reserves	60 326 000	62 804 300	65 444 800
* Net result for period	34 708 500	36 331 100	38 393 900
Liabilities	86 926 100	94 378 700	99 831 300
* Debts and provisions post-employment benefits	84 432 400	92 382 500	98 332 600
* Other account payables	2 493 700	1 996 200	1 498 700
Total liabilities + equity	181 960 600	193 514 100	203 670 000

Unit: Euros.

Table 16 - Cash Flow Statement

Category	2017	2018	2019
Cash Flows - Operating Activities			
* Receipts from customers	90 185 800	89 935 800	89 685 800
* Payments to suppliers	-11 025 400	-10 879 500	-10 763 600
* Payments to employees	-24 877 700	-24 877 700	-24 877 700
Cash generated from operations	54 282 700	54 178 600	54 044 500
* Other receipts/payments	-38 499 200	-40 015 400	-41 475 800
Cash flows from operating activities	15 783 500	14 163 200	12 568 700
Cash Flows - Investment Activities			
Payments with reference to			
* Tangible Assets	-1 716 000	-1 430 000	1 380 000
* Intangible assets	-1 309 000	-1 075 000	1 075 000
Receipts from			
* Tangible Assets	1 000	1 000	1 000
* Interest and similar income	466 500	466 500	466 500
Cash flows from investment activities	-2 557 500	-2 037 500	-1 987 500
Change in cash and cash equivalents	13 226 000	12 125 700	10 581 200
Cash and cash equivalents at beginning of period	142 464 000	155 690 000	167 815 700
Cash and cash equivalents at end of period	155 690 000	167 815 700	178 396 900

Unit: Euros.