Number of subscribers

	3Q2014	4Q2014	Variation 4Q2014/3Q2014	Variation 4Q2014/4Q2013
Active mobile stations/ MTS subscribers	16.421	16.732	1,9%	0,4%
Active mobile stations with actual use,	12.971	13.026	0,4%	-1,5%
(of which:) users of 3G services and upgrades	4.824	5.158	6,9%	10,6%
(of which:) users of MBB Internet	4.500	4.804	6,8%	23,3%
Fixed telephone service (direct access customers)	3.709	3.745	1,0%	1,8%
Subscription television service (subscribers)	3.294	3.350	1,7%	5,7%
Fixed broadband Internet (customers)	2.624	2.710	3,3%	11,1%

Unit: Thousand, %

Number of subscribers to bundles of services

	3Q14	4Q14	Var. 4Q14/3Q14	Var. 4Q14/4Q13
Total subscribers to bundles of services	2.842	2.935	3,3%	11,7%
Double-play bundles	553	523	-5,3%	-17,7%
of which: FTS+FBB	129	126	-2,4%	-16,1%
of which: FTS+STVS	370	346	-6,4%	-18,2%
of which: FBB+STVS	54	51	-5,1%	-14,0%
Bundles: *triple / quadruple / quintuple play*	2.289	2.412	5,3%	21,2%

Unit: Thousand, %

Penetration rates

Services	Penetration rate 4Q2014	Penetration rate 4Q2013	Var. 4Q2013/4Q2014 (p.p.)	EU Average	Deviation from EU average	Latest ranking (previous ranking)
FTS	44,0 p/ 100 inhabs.	43,4 p/100 inhabs.	0,6	42,3	1,7	8th (10th)
MTS	160,5 p/ 100 inhabs.	159,8 p/100 inhabs.	0,6	131,6	28,9	6th (7th)
. MTS actual use	124,9 p/ 100 inhabs	126,9 p/100 inhabs.	-1,9	n.a.	n.a.	n.a.
. MTS actual use excluding cards/M2M	113,8 p/ 100 inhabs.	115,1 p/100 inhabs.	-1,4	n.a.	n.a.	n.a.
FBB	27,1 p/100 inhabs.	24,6 p/100 inhabs.	2,6	30,9	-3,8	20th (20th)
. FBB >=30 Mbps	14,6 p/100 inhabs.	10,2 p/100 inhabs.	4,4	6,9	7,7	8th (8th)
. FBB >=100 Mbps	6,0 p/100 inhabs.	4,6 p/100 inhabs.	1,4	2	4	2th (5th)
MBB	46,1 p/100 inhabs.	37,4 p/100 inhabs.	8,7	66,7	-20,6	27th (27th)
. MBB cards	6,4 p/100 inhabs.	7,3 p/100 inhabs.	-0,9	n.a.	n.a.	n.a.
STVS	82,5 p/100 hhs	79,2 p/100 hhs.	3,3	65,0	17,4	12th (12th)
. CDS	33,6 p/100 hhs.	35,0 p/100 hhs.	-1,3	26,4	7,2	13th (12th)
. DTH	14,8 p/100 hhs.	15,3 p/100 hhs.	-0,5	27,7	-12,9	13th (14th)
. IPTV	34,0 p/100 hhs.	28,9 p/100 hhs.	5,1	11,1	22,9	4th (4th)
Bundles	72,2 p/100 hhs.	65,6 p/100 hhs.	6,7	n.a.	5	n.a.
. Bundles 3P/4P/5P	59,4 p/ 100 hhs.	49,7 p/100 hhs.	9,7	22,5	36,9	4th (3rd)

Note 1 *: In the MTS, active mobile stations were considered.*

Note 2 *: The EU average refers to values reported for December 2013, in the case of FTS. EC Data, Digital Agenda 2014 with respect to July 2013 in the case of STVS and bundles, December 2013 in the case of FBB and MBB, October 2013 the case of MTS.*

Note 3 *: Portugal's EU ranking is determined based on available information from countries for the year being reported. Croatia was included in the rankings in 2013.*

Shares of subscribers - 4Q2014

	Total						*Multiple play*	*Double play*				*Triple/ quadruple/quintuple play*
	Fixed voice	FBB	STVS	Mobile voice	MBB	MBB cards		Total	FTS+FBB	FTS+TVS	FBB+TVS	
Grupo PT	54.1	48.5	42.2	44.7	47.4	38.2	44.2	35.5	54.37	31.9	13.7	46.1
Grupo NOS	30.6	35,0	44,0	17.9	25.9	39.7	38.3	41.3	9	49.2	67.3	37.7
NOS	28.9	32.7	41,0	17.9	25.9	39.7	35.7	38.5	9	45.7	62.5	35.1
NOS Madeira	1.1	1.6	1.9	:	:	:	1.8	1.7	:	2.2	3.1	1.8
NOS Açores	0.6	0.8	1	:	:	:	0.9	1	:	1.3	1.7	0.9
Vodafone	9.6	10.6	7.5	35.6	26.5	22.1	10.1	7.1	29.2	0.1	0.1	10.8
Cabovisão	4.6	5.3	6.2				7.3	15.8	7.4	18.7	17.1	5.4
Others	1.1	0.6	0.2	1.8	0.2	0,0	0.1	0.2	0.1	0,0	1.8	0,0

Unit: %

Note: In the MTS. active mobile stations were considered.

Shares of retail revenues - 4Q2014

	Total	*Fixed services*	Mobile services	Total *Multiple play*	*Double play*				*Triple/ quadruple/quintuple play*
					Total	FTS+ FBB	FTS+ TVS	FBB+ TVS	
Grupo PT	44.4	48	39.3	41.6	38.7	49.5	36.3	27.8	42.1
Grupo NOS	28.5	40.4	15.2	43.1	33.6	4.7	41.9	51.8	44.7
NOS	27.4	38.2	15.2	40.3	32	4.7	39.8	49.1	41.7
NOS Madeira	0.7	1.4	:	1.8	0.6	:	0.7	1.3	2
NOS Açores	0.4	0.8	:	1	1	:	1.4	1.3	1
Vodafone	23.6	6.3	43.1	8.8	9.5	37.1	0.3	0.1	8.7
Cabovisão	2.2	4.1	:	6.4	17.9	8.1	21.6	18.4	4.5
Others	1.3	1.2	2.5	0.1	0.4	0.7	0,0	2,0	0,0

Unit: %

Note: The revenues of the mobile component of packages commercialized by MEO are included in the revenues of Mobile Services.

Total revenues

	4Q2013	4Q2014	Variation 4Q2014 / 4Q2013
Retail revenues from mobile services	2.003.139	1.755.895	-12.3%
Retail revenues from stand-alone fixed services	**919.143**	**818.874**	**-10.9%**
Stand-alone services FTS	505.789	427.958	-15.4%
Stand-alone services FBB	148.516	154.942	4.3%
Stand-alone services TVS	264.838	235.974	-10.9%
Revenues from bundles of services	**1.012.977**	**1.162.374**	**14.7%**
Double play	189.102	161.033	-14.8%
of which: FTS+FBB	47.656	40.079	-15.9%
of whichs: FTS+TVS	118.144	104.505	-11.5%
of which: FBB+TVS	22.674	16.384	-27.7%
Triple/ quadruple/ quintuple play	823.876	1.001.340	21.5%
Total	**3.935.260**	**3.737.142**	**-5,0%**

Unit: Thousands of euros

Note: The revenues of the mobile component of packages commercialized by MEO are included in the revenues of Mobile Services.

Average monthly revenue per access

	4Q2013	4Q2014	Variation 4Q2014 / 4Q2013
Mobile services [1]	**12.6**	**11.1**	-11.5%
Stand-alone services	**23.8**	**24.5**	2.7%
Stand-alone services FTS	20.4	19.5	-4.5%
Stand-alone services FBB	32.6	39.1	19.7%
Stand-alone services TVS	28.8	31.4	9.1%
Services offered in bundles	**33.3**	**34.8**	**4.7%**
Double play	24.2	23.1	-4.4%
of which: FTS+FBB	26,0	24.2	-6.9%
of whichs: FTS+TVS	22.6	22.6	0.2%
of which: FBB+TVS	32	24.8	-22.5%
Triple/ quadruple/ quintuple play	36.4	37.9	4.2%
Total	**17.3**	**16.8**	**-3.2%**

[1] Considering active subscribers registering actual use.

Note: The revenues of the mobile component of packages commercialized by MEO are included in the revenues of Mobile Services.