Number of subscribers

	15Q1	15Q4	16Q1	Var. 16Q1 / 15Q4	Var. 16Q1 / 15Q1
Active mobile stations/ MTS subscribers	16.455	16.790	16.770	-0,1%	1,9%
Active mobile stations with actual use:	12.755	12.779	12.781	0,0%	0,2%
(of which)					
users of 3G services and upgrades	5.383	5.841	5.705	-2,3%	6,0%
(of which)					
users of MBB Internet	5.032	5.522	5.539	0,3%	10,1%
Fixed telephone service (direct access customers)	3.775	3.856	3.870	0,4%	2,5%
Subscription television service (subscribers)	3.395	3.517	3.545	0,8%	4,4%
Fixed broadband Internet (customers)	2.796	2.991	3.043	1,7%	8,9%

Unit: Thousands, %

Number of subscribers to bundles of services

	15Q1	15Q4	16Q1	Var. 16Q1 / 15Q4	Var. 16Q1 / 15Q1
Total subscribers to bundles of services	3.049	3.249	3.303	1,7%	8,3%
Double-play bundles	552	501	490	-2,2%	-11,2%
of which: FTS+FBB	146	147	147	0,5%	0,9%
of which: FTS+STV	344	310	300	-3,2%	-12,9%
Triple-play bundles	1.336	1.350	1.374	1,8%	2,9%
of which: FTS+FBB+STV	1.311	1.322	1.347	1,9%	2,7%
Quadruple/quintuple-play bundles	1.161	1.397	1.438	2,9%	23,9%
of which: FBB+FTS+STV+MTS+MBB	1.077	1.247	1.277	2,4%	18,6%

Unit: Thousands, %

Penetration rates

Services		Penetration rate		Variation	EU Average	Deviation from EU average	Latest ranking (previous ranking)
		16Q1	15Q1	15Q1 / 16Q1			
FTS	**p/ 100 inhab.**	**45,5**	**44,3**	**1,1**	41,7	3,8	7.º (8.º)
MTS	**p/ 100 inhab.**	**161,6**	**158,6**	**3,0**	138,6	23,0	6.º (7.º)
. MTS actual use	p/ 100 inhab.	**123,2**	**122,9**	0,3	n.d.	n.d.	n.d.
. MTS actual use excluding cards/M2M	p/ 100 inhab.	**111,2**	**112,0**	-0,8	n.d.	n.d.	n.d.
FBB	**p/ 100 inhab.**	**30,9**	**28,3**	**2,6**	30,1	0,8	15.º (20.º)
MBB	**p/ 100 inhab.**	**53,4**	**48,5**	**4,9**	74,2	-20,8	26.º (26.º)
. MBB cards	p/ 100 inhab.	**5,3**	**6,0**	-0,7	n.d.	n.d.	n.d.
STVS	**p/100 hhlds.**	**87,3**	**83,6**	**3,7**	79,3	8,0	15.º (11.º)
. CDS	**p/100 hhlds.**	**33,1**	**33,5**	-0,4			
. DTH	**p/100 hhlds.**	**14,9**	**14,9**	0,1	21,5	-6,6	15.º (13.º)
. IPTV	**p/100 hhlds.**	**39,2**	**35,2**	4,0	17,3	21,9	1.º (1.º)
Bundles	**p/100 hhlds.**	**81,1**	**75,1**	**6,0**	60,9	20,2	5.º (6.º)
. Bundles 3P/4P/5P	p/100 hhlds.	**69,0**	**61,5**	7,6	30,3	38,7	3.º (4.º)

Note 1: In the MTS, active mobile stations were considered.

Note 2: The EU average refers to values reported for December 2014, in the case of FTS, July 2015 in the case of STV, bundles, FBB and MBB, October 2015 in the case of MTS.

Note 3: Portugal's EU ranking is determined based on available information from countries for the year being reported. In the case of STV, most recent information was considered for each country. Croatia was included in the rankings in 2013.

Note 4: Use made of most recent estimates of population and private households following the 2011 Census. Data reference period: 31 December 2014.

Traffic

	15Q1	15Q4	16Q1	Var. 16Q1 / 15Q4	Var. 16Q1 / 15Q1
Mobile voice traffic (minutes) (excluding roaming)	6.036	6.429	6.327	-1,6%	4,8%
of which off-net traffic	*1.653*	*2.058*	*2.084*	*1,2%*	*26,1%*
SMS (excluding roaming)	5.301	5.236	4.816	-8,0%	-9,2%
Fixed voice traffic (millions of minutes)	1.738	1.528	1.514	-0,9%	-12,9%
FBB traffic (TB)	428.319	529.565	538.124	1,6%	25,6%
MBB traffic (TB)	15.768	22.506	23.058	2,5%	46,2%

Average monthly traffic

	15Q1	15Q4	16Q1
Mobile voice traffic per mobile station with actual use (excluding cards/modem and M2M) / month	172	183	181
of which off-net traffic	*47*	*59*	*60*
SMS per SMS user/ month	230	228	210
Fixed voice traffic (minutes)	0	0	0
Average monthly minutes, national fixed-fixed calls	100	86	86
Average monthly minutes, national fixed-mobile calls	10	9	9
FBB traffic (GB) per user/ month	50	58	58
MBB traffic (GB) per user/ month	1,1	1,4	1,4

Note 1: Average monthly MBB traffic includes roaming out traffic.

Total revenues

	15Q1	16Q1	16Q1 / 15Q1
Retail revenues from mobile services	**368.144**	**341.706**	**-7,2%**
Retail revenues from stand-alone fixed services	**178.602**	**158.973**	**-11,0%**
Stand-alone FTS	91.499	82.221	-10,1%
Stand-alone FBB	29.738	29.305	-1,5%
Stand-alone STV	57.365	47.447	-17,3%
Revenues from bundles of services	**361.199**	**415.469**	**15,0%**
Double play	39.210	35.928	-8,4%
of which: FTS+FBB	9.439	10.810	14,5%
of which: FTS+TVS	25.719	21.990	-14,5%
Triple play	142.455	135.863	-4,6%
of which: FTS+FBB+TVS	138.635	130.866	-5,6%
Quadruple/ quintuple play	179.534	243.678	35,7%
of which: FBB+FTS+STV+MTS+MBB	168.895	220.373	30,5%
Total	**907.945**	**916.148**	**0,9%**

Unit: Thousands of euros

Average monthly revenue per access

	15Q1	16Q1	16Q1 / 15Q1
Mobile services 1	**9,5**	**8,9**	**-6,5%**
Stand-alone services	**24,1**	**24,8**	**2,8%**
Stand-alone FTS	18,5	18,6	0,6%
Stand-alone FBB	33,8	39,9	18,2%
Stand-alone STV	36,3	37,6	3,6%
Services offered in bundles	**40,1**	**42,3**	**5,4%**
Double play	23,9	24,1	0,9%
of which: FTS+FBB	21,8	24,5	12,6%
of which: FTS+TVS	24,8	24,0	-3,2%
Triple play	35,2	33,2	-5,4%
dos quais: FTS+FBB+TVS	35,0	32,7	-6,6%
Quadruple/ quintuple play	54,2	57,3	5,7%
of which: FBB+FTS+STV+MTS+MBB	54,9	58,2	6,0%
Total	**16,5**	**16,8**	**1,8%**

Unit: euros

[1] Considering active subscribers registering actual use.

Note: Up until 4Q14, revenues derived from the mobile component of bundles sold by MEO were reported as revenues from Mobile Services. Currently, they are not yet accounted for the individualized revenues of the integrated Mobile Services bundles.

The variations reported in total and unit revenues (especially quadruple/quintuple-play bundles and mobile services) partly reflect the change in accounting criteria applied to the revenues derived from bundles sold by MEO, following the merger that took place at the end of 2014.

Provider shares of subscribers in 1Q16

	Total						Multiple play	Double play	Triple play	Quadruple/ quintuple play	FBB+FTS+ STV+MTS +MBB
	Fixed voice	FBB	STVS	Mobile voice	MBB	MBB cards					
MEO	**49,0**	**43,1**	**40,2**	**44,5**	**43,6**	**37,6**	**40,4**	**32,4**	**31,3**	**51,8**	**57,4**
Grupo APAX	**4,2**	**4,3**	**4,9**	**0,0**	**0,0**	**0,0**	**5,4**	**11,2**	**8,9**	**0,0**	**0,0**
Cabovisão	3,7	4,1	4,9	0,0	0,0	0,0	5,4	11,2	8,9	0,0	0,0
Onitelecom	0,5	0,2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Grupo NOS	**33,5**	**36,9**	**44,0**	**21,7**	**29,9**	**33,7**	**39,7**	**41,0**	**37,6**	**41,3**	**35,3**
NOS	31,8	34,6	41,2	21,7	29,9	33,7	37,2	38,7	34,6	39,2	35,3
NOS Açores	0,6	0,7	0,9	0,0	0,0	0,0	0,8	0,7	1,2	0,5	0,0
NOS Madeira	1,2	1,5	1,9	0,0	0,0	0,0	1,7	1,6	1,9	1,6	0,1
Vodafone	**13,0**	**15,5**	**10,7**	**32,4**	**26,4**	**28,7**	**14,5**	**15,2**	**22,2**	**6,9**	**7,2**
Others	**0,3**	**0,3**	**0,1**	**1,4**	**0,2**	**0,0**	**0,0**	**0,2**	**0,0**	**0,0**	**0,0**

Unit: %

Note 1: Shares of mobile voice subscribers calculated based on active mobile stations with actual use.

Note 2: MBB - Users of mobile broadband Internet access service

Note 3: On September 15, 2015, Altice announced that it had reached an agreement with the APAX France investment fund on the sale of its Portuguese operators, ONI and Cabovisão. The transaction will be subject to approval from the European Commission and from Portuguese authorities. On 12 October 2015, Autoridade de Concorrência (Portuguese Competition Authority) was notified of the acquisition of sole control of the companies Cabovisão-Televisão por Cabo, Winreason and Oni SGPS by Cabolink (a company controlled by Apax Partners Midmarket SA and by Apax France).

Shares of retail revenues in 1Q16

	Total	Fixed services	Mobile services	Total Multiple play	Double play	Triple play	Quadruple/ quintuple play	FBB+FTS+ STV+MTS +MBB
MEO	**42,5**	**47,8**	**33,8**	**43,6**	**32,6**	**34,9**	**50,1**	**54,6**
Grupo APAX	**2,3**	**3,6**	**0,0**	**4,5**	**16,0**	**9,4**	**0,0**	**0,0**
Cabovisão	2,1	3,4	0,0	4,5	16,0	9,4	0,0	0,0
Onitelecom	0,1	0,2	0,0	0,0	0,0	0,0	0,0	0,0
Grupo NOS	**30,4**	**37,8**	**18,1**	**39,4**	**33,5**	**38,6**	**40,8**	**35,9**
NOS	29,2	35,9	18,1	37,2	31,6	35,6	39,0	35,8
NOS Açores	0,4	0,7	0,0	0,7	0,9	1,5	0,3	0,0
NOS Madeira	0,8	1,3	0,0	1,5	1,1	1,5	1,5	0,0
Vodafone	**23,8**	**10,1**	**46,8**	**12,4**	**17,5**	**17,0**	**9,1**	**9,5**
Others	**1,0**	**0,7**	**1,4**	**0,0**	**0,3**	**0,0**	**0,0**	**0,0**