

Annex IV –2016-2018 Financial Plan (Tables)

Table 10 – Investment Plan (by project)

Category	Objectives	2016	2017	2018
Modernisation of laboratories	Acquisition of equipment in light of evolution in technology and regulatory framework; and update of software	115 000	100 000	100 000
Technological refurbishment of spectrum monitoring	Upgrade of existing MCE (spectrum monitoring and control) facilities and acquisition of equipment for the new communications systems	233 500	250 000	200 000
Major repairs and hardware updates to SINCRER	Improvements to metallic towers, earth network and air conditioning. Hardware updates to network support equipment.	182 400	100 000	100 000
SIC	Adaptation of the terms of availability and information on access to ducts, poles, other installations and sites by the public communication service concessionaire for coordination with SIC	225 000		
Technological adaptation -architecture and technology platforms	Adaptation of infrastructural technological strongpoints through the acquisition of necessary hardware and software	1 900 500	1 300 000	1 000 000
Acquisition of various basic radioelectric equipment	Acquisition of basic equipment for inspection actions	270 000	400 000	350 000
Acquisition of various IT equipment	Acquisition of current hardware and software	120 000	100 000	100 000
Miscellaneous day-to-day acquisitions	Acquisition of administrative equipment and performance of works in building	155 000	155 000	155 000
Total		3 201 400	2 405 000	2 005 000

Unit: Euros.

Table 11 - Income plan

Category	2016	2017	2018
Electronic communications	81 593 100	79 793 700	78 507 900
* Statements of rights	14 000	14 000	14 000
* Exercise of electronic communications activity	27 831 000	26 800 000	25 800 000
* Use of frequencies - TECS ⁹	40 393 200	40 393 200	40 393 200
* Use of frequencies - other	11 644 900	10 876 500	10 590 700
* Use of numbering	1 710 000	1 710 000	1 710 000
Exercise of postal activity	1 911 600	2 389 200	2 389 200
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Remaining provisions of service	364 600	364 600	364 600
Interest and other similar income	399 000	399 000	399 000
Other income and gains	163 800	163 800	163 800
TOTAL	84 436 000	83 114 200	81 828 400

Unit: euros.

⁹ TECS – Terrestrial electronic communication services.

Table 12 - Expenditure plan

Category	2016	2017	2018
External Supplies and Services	11 466 300	11 271 900	10 994 000
* Specialized work	3 649 200	3 580 500	3 534 800
* Advertising and promotion	77 500	77 500	77 500
* Surveillance and Security	441 000	441 000	441 000
* Maintenance and repairs	2 755 500	2 628 100	2 400 000
* Books and technical documents	250 000	250 000	250 000
* Energy and liquids	530 400	530 400	530 400
* Travel, accommodation and transport	602 700	580 000	550 000
* Rents and leasing	1 719 200	1 744 700	1 770 600
* Communication	381 000	381 000	381 000
* Insurance	123 800	122 700	122 700
* Cleanliness, hygiene and comfort	290 000	290 000	290 000
* Other supplies and services	646 000	646 000	646 000
Personnel costs	23 695 800	24 180 200	24 180 200
* Wages and wage expenses	21 323 500	21 898 800	21 898 800
* Other personnel expenses	2 372 300	2 281 400	2 281 400
Depreciation and amortisation	3 260 700	3 067 600	3 013 400
Impairment losses	60 000	60 000	60 000
Provisions for period	7 200 000	6 912 000	6 636 000
Other expenses and losses	7 520 500	7 572 400	7 489 800
* Contributions	954 600	949 900	949 900
* Meetings and conferences	236 600	236 600	236 600
* Sponsorships	154 100	154 100	154 100
* Payments/Transfers	5 898 300	5 954 900	5 872 300
* Cooperation	173 800	173 800	173 800
* Other expenses and losses	103 100	103 100	103 100
TOTAL	53 203 300	53 064 100	52 373 400

Unit: euros.

Table 13 - Financial Statements by nature

Category	2016	2017	2018
Income and expenses			
* Fees for exercise of activity of electronic communications	27 831 000	26 800 000	25 800 000
* Fees for use of frequencies	52 038 100	51 269 700	50 983 900
* Fees for use of numbering	1 710 000	1 710 000	1 710 000
* Fees for exercise of activity of postal services	1 911 600	2 389 200	2 389 200
* Remaining provisions of service	382 500	382 500	382 500
* External Supplies and Services	-11 466 300	-11 271 900	-10 994 000
* Personnel costs	-23 695 800	-24 180 200	-24 180 200
* Impairment losses	-60 000	-60 000	-60 000
* Provisions for the period	-7 200 000	-6 912 000	-6 636 000
* Other income and gains	163 800	163 800	163 800
* Other expenses and losses	-7 520 500	-7 572 400	-7 489 800
Profit before depreciation and amortisation	34 094 400	32 718 700	32 069 400
* Expenses/Reversals of depreciation and amortisation	-3 260 700	-3 067 600	-3 013 400
Operating profit	30 833 700	29 651 100	29 056 000
* Interest and similar income earned	399 000	399 000	399 000
NET PROFIT FOR PERIOD	31 232 700	30 050 100	29 455 000

Unit: euros

Table 14 - Cash budget

Category	2016	2017	2018
Balance brought forward	131 165 500	141 680 700	152 283 900
Receipts			
* Income from operations	84 037 000	82 715 200	81 429 400
* Interest and other similar income	399 000	399 000	399 000
Total receipts	84 436 000	83 114 200	81 828 400
Payments			
* Investment	3 201 400	2 455 000	2 405 000
* Operations	42 682 600	43 024 500	42 664 000
* Transfer to the State	28 036 800	27 031 500	26 525 700
Total payments	73 920 800	72 511 000	71 594 700
Cash available	141 680 700	152 283 900	162 517 600

Unit: euros.

Table 15 – Balance statement

Category	2016	2017	2018
Assets			
Non-current assets	18 176 200	17 503 600	16 835 200
* Tangible Assets	16 191 000	16 052 200	16 090 500
* Intangible Assets	1 885 200	1 351 400	644 700
* Other receivables	100 000	100 000	100 000
Current assets	150 380 700	161 083 900	171 417 600
* Customers	4 900 000	5 000 000	5 100 000
* Other receivables	1 700 000	1 700 000	1 700 000
* Deferrals	2 100 000	2 100 000	2 100 000
* Bank deposits and cash at hand	141 680 700	152 283 900	162 517 600
Total assets	168 556 900	178 587 500	188 252 800
Equity and liabilities			
Equity	96 355 500	99 857 800	103 770 200
* Other reserves	65 122 800	69 807 700	74 315 200
* Net result for period	31 232 700	30 050 100	29 455 000
Liabilities	72 201 400	78 729 700	84 482 600
* Debts and provisions post-employment benefits	68 972 000	75 944 000	82 640 000
* Other account payables	3 229 400	2 785 700	1 842 600
Total liabilities + equity	168 556 900	178 587 500	188 252 800

Unit: Euros.

Table 16 – Cash flow Statement

Category	2016	2017	2018
Cash Flows - Operating Activities			
* Receipts from customers	83 873 200	82 551 400	81 265 600
* Payments to suppliers	-11 526 300	-11 331 900	-11 054 000
* Payments to employees	-23 695 800	-24 180 200	-24 180 200
Cash generated from operations	48 651 100	47 039 300	46 031 400
* Other receipts/payments	-35 394 500	-34 441 100	-33 852 700
Cash flows from operating activities	13 256 600	12 598 200	12 178 700
Cash Flows - Investment Activities			
Payments with reference to			
* Tangible Assets	- 2 155 900	-1 395 000	-1 545 000
* Intangible assets	-985 500	-1 000 000	-800 000
Receipts from			
* Tangible Assets	1 000	1 000	1 000
* Interest and similar income	399 000	399 000	399 000
Cash flows from investment activities	-2 741 400	-1 995 000	-1 945 000
Change in cash and cash equivalents	10 515 200	10 603 200	10 233 700
Cash and cash equivalents at beginning of period	131 165 500	141 680 700	152 283 900
Cash and cash equivalents at end of period	141 680 700	152 283 900	162 517 600

Unit: euros.