

23.2 Contingent liabilities

Judicial proceedings

As at 31 December 2020, ANACOM faced legal proceedings filed by various entities, in the context of its regulatory activity, for which the Board of Directors considered that it was unnecessary to constitute provisions, as the amounts sought were not indicated in the lawsuits and there were no credible estimates to support their constitution.

23.3 Contingent assets

As at 31 December 2020, legal proceedings for compensation were underway following an incident that occurred some years previously that affected the philatelic property, as mentioned in Note 8. ANACOM estimates that the compensation payment will be around 377,273 euros. However, as at the reporting date there is still no confirmation that ANACOM will actually receive this sum.

24. Related parties

24.1. Remuneration of the governing bodies

Pursuant to NCRF 5, the members of ANACOM's Board of Directors are related parties by virtue of their key role in its management.

During 2019 and 2020, the remuneration of the Board of Directors and Audit Committee was as follows:

Table 6.38 – Remuneration of the governing bodies

	<u>2020</u>	<u>2019</u>
Board of Directors	777 548	777 548
Statutory Auditor	<u>38 400</u>	<u>38 399</u>
Total	<u>815 947</u>	<u>815 947</u>

Unit: Euros

The current Chairman of the Board of Directors took office on 15 August 2017, having been appointed under the terms of Council of Ministers Resolution 120/2017 of 4 September.