

### RISK MANAGEMENT AS AN INSTRUMENT TO ENABLE INNOVATION

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### Innovation is the key to growth

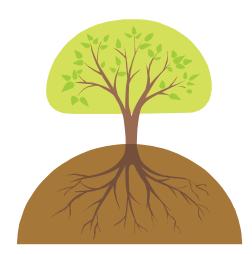
- Innovation is about doing things in a new way
- Innovation helps in generating new opportunities for business activities by injecting new ideas
- Innovation contributes to the improvement of competitiveness, fosters knowledge based economy and contributes to the overall prosperity of our societies.
- Innovation capacities are raised by investments in ICT and lead to economic performance
- ENISA, as an organisation acting on facilitation of the internal market, has to consider innovation and its role in ICT and information security





### Conditions to achieve innovation

- Innovation needs a stable and safe internal environment, meaning good governance:
  - Management support (commitment to change, investments)
  - Corresponding risk posture
  - Internal processes to foster innovation
- Innovation needs connections with the outside world, meaning **controlled openness**:
  - Preparedness to broker with knowledge
  - Confidence in knowledge/ideas/technologies
  - Recognition of momentum towards acceptance of new/change

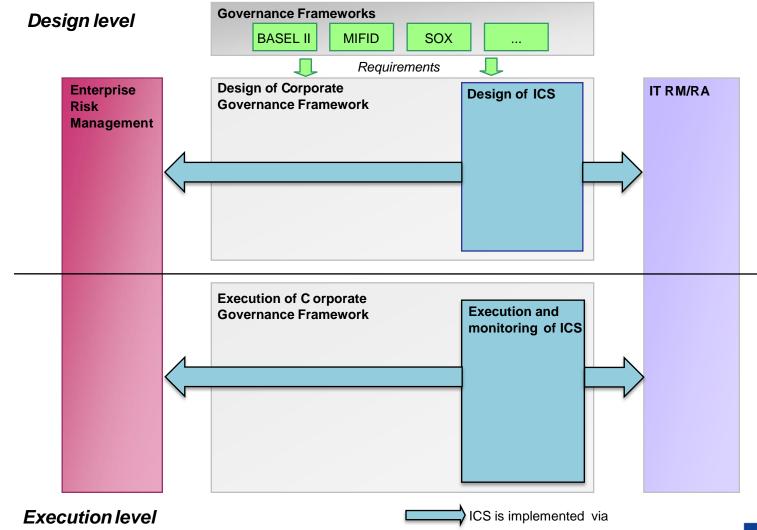




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### Good governance via Internal Control System (ICS)







# Controlled openness via information sharing

By departing from the pure hierarchical model and getting to the (social) networked one, innovation turns to be a cooperative task:

- Importance of staffing (both involved individuals and partners)
- Special protection of relevant competitive information
- Analysis of trends
- Observation of ideas, technologies, knowledge
- Consideration of future user requirements
- Establishment of structures and modalities for information sharing







### **Event Structure: Focus on ICT**

Three categories of businesses have been selected:

- Big Organisations using innovation: adaptation/optimisation, development of new services, cost reduction, increase effectiveness
- **High-Tech ventures producing innovation**: risk posture for product development, security by design
- Small-Medium Enterprises (SMEs) using/producing innovation: innovating with reduced resources (human, knowledge, monetary), while impact from risk exposure can be fatal.







### **Current ENISA engagement**

#### Big Organisations:

- Risk management practices and inventories
- Risk management and corporate governance
- Continuity requirements
- Resilience of infrastructures

#### High-Tech ventures:

- Assessment of Emerging and Future Risks
- Assessment reports of emerging technologies
- Technology usage for resilient infrastructures
- Small-Medium Enterprises (SMEs):
  - Risk management benchmarking
  - Risk management for SMEs
  - Continuity for SMEs







### Our Aim

- To discuss role of risks in innovation:
  - Areas of risk taking (Operations, Market, Finance, Technology, others)
  - Practices for risk assessment and decision making
  - Mitigation strategies
  - Balance between estimated and real risks
  - What about information security risks?
- To understand how innovation can affect risks/information security:
  - Brokerage of (non-competitive) knowledge to achieve (competitive) objectives
  - Maintenance of trusted channels
  - Sharing of experience







### Going to "listen" mode

The event has manifold objectives:

- Get together with the right people at the right time
- Learn from existing experiences AND
- Listen to comments of participants
- Identify overlaps and gaps
- Shed light to co-existence of risk posture and innovation
- Listen to thoughts/concerns/requirements of stakeholders

#### ERGO: We are all here to learn by going into "listening" mode







#### ENISA is committed to use the achieved results:

- Conclusions from the event are going to be communicated by ENISA to our constituencies (Stakeholders, PSG, MB, other)
- Consider other follow-ups
- Inject in existing activities
- Bring relevant stakeholders together
- Incorporation into future plans





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### A word of appreciation

"Risk and Innovation" is a cooperative effort:

- ANACOM has delivered the idea and facilitated organisation
- Speakers and moderators of high profile from all over Europe supported this event
- Participants with key roles have attended the event
- ENISA staff worked hard to set up the event

ENISA plans to keep organising events with peers in the Member States to foster dialogue and transfer issues at European level







## I wish success to the event and I thank you for your attention



